

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

Assets	Code	EXP	Ending Balance	Beginning Balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		47.902.790.860	41.038.012.608
I. Cash and cash equivalents	110	V.1	776.717.104	2.769.669.934
1. Cash	111		776.717.104	2.769.669.934
2. Cash equivalents	112			
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		35.229.039.348	26.927.015.999
1. Trade accounts receivable	131		17.346.177.209	12.417.875.548
2. Advances to supplier	132		69.234.000	90.343.544
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.2	17.813.628.139	14.418.796.907
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140	V.3	11.814.150.463	11.288.139.075
1. Inventories	141		11.814.150.463	11.288.139.075
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		82.883.945	53.187.600
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158	V.4	82.883.945	53.187.600
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.003.352.800.932	1.023.996.061.319
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		969.972.958.218	987.795.386.831
1. Tangible fixed assets	221	V.5	969.972.958.218	987.795.386.831
- Historical cost	222		1.370.932.438.594	1.370.171.289.048
- Accumulated depreciation (*)	223		(400.959.480.376)	(382.375.902.217)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227			
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress expenses	230			
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investment	258			
4. Provision for devaluation of long-term finance investments (*)	259			
V. Other long-term assets	260		33.379.842.714	36.200.674.488
1. Long-term prepaid expenses	261	V.6	33.379.842.714	36.200.674.488
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS	270		1.051.255.591.792	1.065.034.073.927
CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		571.795.574.346	609.578.729.689
I. Current liabilities	310		243.022.146.939	280.805.302.282
1. Short-term borrowing and debts	311	V.7	204.993.246.673	258.230.093.163
2. Trade accounts payable	312		205.688.212	2.424.674.852
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	V.8	3.710.394.131	1.663.940.617

5. Payable to employees	315		641.204.390	1.966.703.675
6. Payable expenses	316	V.9	15.247.368.832	174.737.663
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.10	14.756.370.035	15.042.690.337
10. Provision for current liabilities	320			
11. Bonus and welfare fund	323		3.467.874.666	1.302.461.975
II. Long-term liabilities	330		328.773.427.407	328.773.427.407
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.11	328.773.427.407	328.773.427.407
5. Deferred income tax	335			
6. Provision for unemployment benefit	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		479.460.017.446	455.455.344.238
I. Capital sources and funds	410	V.12	479.425.421.849	455.420.748.641
1. Paid-in capital	411		358.791.500.000	298.996.290.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		58.839.938.347	36.524.779.590
8. Financial reserve fund	418		12.885.384.754	8.427.322.462
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420	V.13	48.908.598.748	111.472.356.589
11. Capital for construction work	421			
II. Budget sources	430	V.14	34.595.597	34.595.597
1. Bonus and welfare funds	431			
2. Budgets	432		34.595.597	34.595.597
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		1.051.255.591.792	1.065.034.073.927

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Accumulation			
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.15	36.350.616.384	79.133.814.281	81.309.423.870	121.616.870.650
2. Deductions	02				0	0
3. Net sales and services	10		36.350.616.384	79.133.814.281	81.309.423.870	121.616.870.650
4. Cost of goods sold	11	VI.16	13.288.266.113	28.737.841.811	29.023.179.325	44.165.827.221
5. Gross profit	20		23.062.350.271	50.395.972.470	52.286.244.545	77.451.043.429
6. Financial income	21	VI.17	6.337.524	5.828.236	16.003.755	28.889.598
7. Financial expenses	22	VI.18	6.154.173.269	11.857.428.739	16.304.549.435	28.069.592.297
<i>Include: Interest expense</i>	23		<i>6.154.173.269</i>	<i>11.857.428.739</i>	<i>16.304.549.435</i>	<i>28.069.592.297</i>
8. Selling expenses	24					
9. General & administrative expenses	25		2.064.062.720	1.653.773.122	3.877.096.943	2.893.253.619
10. Net operating profit	30		14.850.451.806	36.890.598.845	32.120.601.922	46.517.087.111
11. Other income	31	VI.19		135.757.600	0	135.757.600
12. Other expenses	32	VI.20		120.606.647	0	120.606.647
13. Other profit	40		0	15.150.953	0	15.150.953
14. Profit before tax (50=30 + 40)	50		14.850.451.806	36.905.749.798	32.120.601.922	46.532.238.064
15. Current corporate income tax expenses	51	VI.21	1.485.045.181		3.212.060.193	0
16. Deferred corporate income tax expenses					0	0
17. Profit after tax (60=50 - 51 - 52)	60		13.365.406.625	36.905.749.798	28.908.541.729	46.532.238.064
18. EPS (VND/share)	70	VI.22			992	1.297

CASH FLOW STATEMENT

(Direct method)
 Quarter 2 / 2010

Unit: VND

Items	Code	EXP	Current year	Previous year
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Cash received from sale or services and other revenue	01	131	45.933.708.725	102.649.009.058
2. Cash paid for supplier	02	3311	(3.137.147.383)	(6.577.394.442)
3. Cash paid for employee	03	334	(4.567.318.598)	(7.221.412.642)
4. Cash paid for interest	04	635	(3.154.173.269)	(55.810.159.721)
5. Cash paid for corporate income tax	05		(25.201.091)	
6. Other receivables	06	511	269.525.097	242.677.399
7. Other payables	07	1111	(17.381.736.463)	(7.140.567.177)
Net cash provided by (used in) operating activities	20	1121	17.937.657.018	26.142.152.475
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27	515	6.337.524	28.889.598
Net cash used in investing activities	30		6.337.524	28.889.598
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33	311	8.207.296.534	13.556.900.175
4. Cash paid to principal debt	34		(25.629.708.725)	(16.806.069.229)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(23.919.703.200)
Net cash (used in) provided by financing activities	40		(17.422.412.191)	(27.168.872.254)
Net cash during the period	50		521.582.351	(997.830.181)
Cash and cash equivalents at beginning of year	60		255.134.753	1.513.205.855
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year	70		776.717.104	515.375.674